# INTERNATIONAL TRADE IN GOODS AND SERVICES 

Balance on Goods and Services


Sep Jan May Sep Jan
20082009

## I N Q U I R I E S

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## KEY FIGURES

|  | $\begin{array}{r} \text { Nov } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ | $\begin{array}{r} \text { Dec } 09 \\ \text { to Jan } \\ 10 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | \% |
|  | \$m | \$m | \$m | change |
| BALANCE ON GOODS AND SERVICES |  |  |  |  |
| Trend estimates | -1632 | -1709 | -1708 |  |
| Seasonally adjusted | -1720 | -2 174 | -1 176 |  |
| CREDITS (Exports of goods \& services) |  |  |  |  |
| Trend estimates | 19636 | 19698 | 19806 | 1 |
| Seasonally adjusted | 19107 | 19868 | 20146 | 1 |
| DEBITS (Imports of goods \& services) |  |  |  |  |
| Trend estimates | 21268 | 21407 | 21514 | - |
| Seasonally adjusted | 20828 | 22042 | 21323 | -3 |

. not applicable

- nil or rounded to zero (including null cells)


## KEY POINTS

## BALANCE ON GOODS AND SERVICES

- The trend estimate of the balance on goods and services was a deficit of $\$ 1,708 \mathrm{~m}$ in January 2010, a decrease of $\$ 1 \mathrm{~m}$ on the revised deficit in December 2009.
- In seasonally adjusted terms, the balance on goods and services was a deficit of $\$ 1,176 \mathrm{~m}$ in January 2010, a decrease of $\$ 998$ m on the revised deficit in December 2009.


## CREDITS (EXPORTS OF GOODS \& SERVICES)

- Seasonally adjusted, goods and services credits rose $\$ 278 \mathrm{~m}$ (1\%) to $\$ 20,146 \mathrm{~m}$. Non-monetary gold rose $\$ 167 \mathrm{~m}$ (15\%) and non-rural goods rose $\$ 130 \mathrm{~m}$ (1\%). Rural goods fell $\$ 36 \mathrm{~m}$ (2\%). Services credits rose $\$ 13 \mathrm{~m}$.


## DEBITS (IMPORTS OF GOODS \& SERVICES)

- Seasonally adjusted, goods and services debits fell $\$ 719 \mathrm{~m}$ (3\%) to $\$ 21,323 \mathrm{~m}$. Intermediate and other merchandise goods fell $\$ 517 \mathrm{~m}$ (7\%) with the fuels and lubricants component down $\$ 666 \mathrm{~m}(25 \%)$, non-monetary gold fell $\$ 314 \mathrm{~m}$ (47\%) and capital goods fell $\$ 31 \mathrm{~m}$ (1\%). Consumption goods rose $\$ 122 \mathrm{~m}(2 \%)$ and services debits rose $\$ 20 \mathrm{~m}$.


## FORTHCOMING ISSUES

REVISIONS

RELATED PUBLICATION

CHANGES IN THIS ISSUE

ISSUE
February 2010
March 2010
April 2010
May 2010
June 2010
July 2010

## RELEASE DATE

1 April 2010
6 May 2010
3 June 2010
6 July 2010
4 August 2010
2 September 2010

Revisions have been made to incorporate the latest available data relating to merchandise trade. There were no revisions to the balance of payments series in original terms.

The publication Characteristics of Australian Exporters, 2008-09 (cat. no. 5368.0.55.006) will be released on 26 March 2010. This publication will analyse the number and characteristics of Australia's exporters. Estimates of exporters of merchandise trade are compiled from data sourced from the Australian Customs and Border Protection Service and from the Australian Taxation Office's Australian Business Register. Estimates on exporters of services are compiled largely from the ABS Survey of International Trade in Services.

## CHANGES TO STATISTICS PRESENTED ON AN ANZSIC BASIS

From this issue, there will be changes to the availability of merchandise trade industry statistics.

The changes will affect merchandise trade data available by subscription or on an hoc basis:

- all data for June 2005 and earlier is available only in accordance with Australian and New Zealand Standard Industrial Classification 1993 (ANZSIC93)
- data from July 2005 to June 2009 is available in accordance with both ANZSIC93 and Australian and New Zealand Standard Industrial Classification 2006 (ANZSIC06)
- data from July 2009 is available only on an ANZSIC06 basis.
- data from July 2009 to December 2009 previously released on an ANZSIC93 basis is no longer available.

For further details about the introduction of ANZSIC06 and information on concordances, refer to the Information paper: Changes to International Trade in Goods Industry Statistics, July 2009 (cat. no. 5368.0.55.011).

These changes will not change the statistics presented on a Balance of Payments basis nor result in revisions to the total value of goods and services credits and debits.

Brian Pink<br>Australian Statistician

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## TIME SERIES DATA

TIME SERIES DATA

TRADE IN SERVICES DATA
CUBES

Data is available free on the ABS web site include longer time series of tables in this publication and the additional spreadsheets and data cubes listed below.

31 Merchandise exports by Broad Economic Category (BEC)
32 Merchandise exports by industry of origin (ANZSIC)
33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35 Merchandise imports by industry of origin (ANZSIC)
36 Merchandise exports, state by country and country groups

37 Merchandise imports, state by country and country groups

91 Monthly seasonal adjustment factors and forward factors for 12 months.

Trade in Services data cubes are usually updated on an annual basis - with the March issue of this publication for calendar year (cat. no. 5368.0.55.004) and with the September issue for financial year (cat. no. 5368.0.55.003).

The following tables are included in both sets of data cubes
1 International trade in services, credits, state by year

2 International trade in services, credits, year by state

3 International trade in services, debits, state by year

4 International trade in services, debits, year by state
5 International trade in services, credits, year by country and service

6 International trade in services, credits, service by year and by country

7 International trade in services, debits, year by country and service
8 International trade in services, debits, service by year and by country
10 International trade in services, credits, year by country and travel service

11 International trade in services, debits, year by country and travel service

12 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

## ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services was a deficit of $\$ 1,708 \mathrm{~m}$ in January 2010, a decrease of $\$ 1 \mathrm{~m}$ on the deficit in December 2009.

In seasonally adjusted terms, the balance on goods and services was a deficit of $\$ 1,176 \mathrm{~m}$ in January 2010, a decrease of $\$ 998$ m on the deficit in December 2009.

EXPORTS OF GOODS AND SERVICES

Between December 2009 and January 2010 the trend estimate of goods and services credits rose $\$ 108 \mathrm{~m}(1 \%)$ to $\$ 19,806 \mathrm{~m}$.

In seasonally adjusted terms, goods and services credits rose $\$ 278 \mathrm{~m}(1 \%)$ to $\$ 20,146 \mathrm{~m}$. Non-monetary gold rose $\$ 167 \mathrm{~m}$ ( $15 \%$ ) and non-rural goods rose $\$ 130 \mathrm{~m}$ ( $1 \%$ ). Rural goods fell $\$ 36 \mathrm{~m}(2 \%)$. Services credits rose $\$ 13 \mathrm{~m}$.

## Exports of goods

GOODS CREDITS(a)

(a) Trend breaks of $\$ 500 \mathrm{~m}$ to April 2006 and $\$ 2,725 \mathrm{~m}$ to April 2008 have been applied.

RURAL GOODS
In trend terms, exports of rural goods rose $\$ 26 \mathrm{~m}(1 \%)$ to $\$ 2,026 \mathrm{~m}$.
In seasonally adjusted terms, exports of rural goods fell $\$ 36 \mathrm{~m}(2 \%)$ to $\$ 2,081 \mathrm{~m}$.
The main component contributing to the fall in seasonally adjusted estimates was other rural, down $\$ 87 \mathrm{~m}$ (9\%).

Partly offsetting this decrease was the cereal grains and cereal preparations component, up $\$ 54 \mathrm{~m}$ (13\%).

## NON-RURAL GOODS

In trend terms, exports of non-rural goods rose $\$ 50 \mathrm{~m}$ to $\$ 12,059 \mathrm{~m}$.

In seasonally adjusted terms, exports of non-rural goods rose $\$ 130 \mathrm{~m}(1 \%)$ to $\$ 12,305 \mathrm{~m}$.
The main component contributing to the rise in seasonally adjusted estimates was metal ores and minerals, up $\$ 239 \mathrm{~m}$ (7\%).

Partly offsetting this increase was the coal, coke \& briquettes component, down $\$ 94 m$ (3\%).

## NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting fell $\$ 2 \mathrm{~m}(7 \%)$ to $\$ 27 \mathrm{~m}$.

In seasonally adjusted terms, net exports of goods under merchanting rose $\$ 4 \mathrm{~m}(15 \%)$ to \$31m.

## ANALYSIS AND COMMENTS continued

Exports of goods continued

Exports of services
SERVICES CREDITS (a)

(a) A trend break of $\$ 106 m$ has been applied to January 2008.

In trend terms, services credits rose $\$ 6 \mathrm{~m}$ to $\$ 4,485 \mathrm{~m}$.

In seasonally adjusted terms, services credits rose $\$ 13 \mathrm{~m}$ to $\$ 4,483 \mathrm{~m}$.
The main component contributing to the rise in the seasonally adjusted estimates was other services, up \$43m (4\%).

This rise was partly offset by the travel services component, down $\$ 31 \mathrm{~m}$ (1\%)
In seasonally adjusted terms, tourism related services credits fell $\$ 29 \mathrm{~m}(1 \%)$ to $\$ 2,956 \mathrm{~m}$.

IMPORTS OF GOODS AND SERVICES

Imports of goods
GOODS DEBITS (a)

(a) A trend break of $\$ 167 \mathrm{~m}$ has been applied to Capital goods n.e.s. debits and related aggregates in October 2008.

## ANALYSIS AND COMMENTS continued

In trend terms, imports of consumption goods rose $\$ 2 \mathrm{~m}$ to $\$ 5,026 \mathrm{~m}$.
In seasonally adjusted terms, imports of consumption goods rose $\$ 122 \mathrm{~m}(2 \%)$ to $\$ 5,090 \mathrm{~m}$.

The main component contributing to the rise in the seasonally adjusted estimates was textiles, clothing and footwear, up $\$ 151 \mathrm{~m}$ (30\%).

CAPITAL GOODS
In trend terms, imports of capital goods rose $\$ 42 \mathrm{~m}(1 \%)$ to $\$ 3,915 \mathrm{~m}$.
In seasonally adjusted terms, imports of capital goods fell $\$ 31 \mathrm{~m}(1 \%)$ to $\$ 3,959 \mathrm{~m}$.

The main component contributing to the fall in the seasonally adjusted estimates was machinery and industrial equipment, down $\$ 70 \mathrm{~m}(6 \%)$.

This fall was partly offset by the capital goods n.e.s. component, up $\$ 44 \mathrm{~m}$ ( $4 \%$ ).

INTERMEDIATE AND OTHER MERCHANDISE GOODS
In trend terms, imports of intermediate and other merchandise goods rose $\$ 59 \mathrm{~m}(1 \%)$ to $\$ 7,427 \mathrm{~m}$.

In seasonally adjusted terms, imports of intermediate and other merchandise goods fell $\$ 517 \mathrm{~m}(7 \%)$ to $\$ 7,306 \mathrm{~m}$.

The main component contributing to the fall in the seasonally adjusted estimates was fuels and lubricants, down $\$ 666 \mathrm{~m}(25 \%)$. In original terms, on a merchandise trade basis crude petroleum decreased $\$ 325 \mathrm{~m}$ (22\%) with volumes down $22 \%$. Refined petroleum decreased $\$ 282 \mathrm{~m}$ (29\%) with prices up $7 \%$ and volumes down $33 \%$.

The main components partly offsetting this seasonally adjusted fall were:

- other merchandise goods, up $\$ 116 \mathrm{~m}$
- processed industrial supplies, up $\$ 84 \mathrm{~m}(5 \%)$
- parts for transport equipment, up $\$ 60 \mathrm{~m}(9 \%)$.

NON-MONETARY GOLD
In trend terms, imports of non-monetary gold fell $\$ 33 \mathrm{~m}(6 \%)$ to $\$ 524 \mathrm{~m}$.
In seasonally adjusted terms, non-monetary gold debits fell $\$ 314 \mathrm{~m}(47 \%)$ to $\$ 351 \mathrm{~m}$.

## ANALYSIS AND COMMENTS continued

## Imports of services

SERVICES DEBITS


In trend terms, services debits rose $\$ 37 \mathrm{~m}(1 \%)$ to $\$ 4,622 \mathrm{~m}$.
In seasonally adjusted terms, services debits rose $\$ 20 \mathrm{~m}$ to $\$ 4,616 \mathrm{~m}$.
The main component contributing to the rise in the seasonally adjusted estimates was other services, up $\$ 51 \mathrm{~m}$ (4\%).

This rise was partly offset by the transport services component, down \$33m (3\%).
In seasonally adjusted terms, tourism related services debits fell $\$ 18 \mathrm{~m}(1 \%)$ to $\$ 2,491 \mathrm{~m}$.


## TREND ESTIMATES(d)

| BALANCE |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| On goods and services | 1225 | 922 | 490 | -23 | -547 | -976 | -1 240 | -1 383 | -1516 | -1632 | -1709 | -1708 |
| CREDITS |  |  |  |  |  |  |  |  |  |  |  |  |
| Total goods and services | 23518 | 22514 | 21583 | 20782 | 20124 | 19677 | 19516 | 19549 | 19594 | 19636 | 19698 | 19806 |
| Total goods | 19049 | 18071 | 17166 | 16382 | 15727 | 15270 | 15090 | 15104 | 15133 | 15165 | 15219 | 15322 |
| Rural goods(b) | 2564 | 2531 | 2475 | 2395 | 2286 | 2170 | 2076 | 2022 | 1995 | 1990 | 2000 | 2026 |
| Non-rural goods(b) | 14720 | 13844 | 13165 | 12676 | 12317 | 12076 | 11981 | 11980 | 11981 | 11985 | 12009 | 12059 |
| Net exports of goods under merchanting | 24 | 30 | 33 | 33 | 33 | 34 | 35 | 35 | 33 | 31 | 29 | 27 |
| Non-monetary gold | 1740 | 1665 | 1493 | 1278 | 1091 | 990 | 998 | 1068 | 1124 | 1159 | 1181 | 1210 |
| Total services | 4469 | 4444 | 4417 | 4400 | 4397 | 4408 | 4425 | 4445 | 4460 | 4471 | 4479 | 4485 |
| DEBITS |  |  |  |  |  |  |  |  |  |  |  |  |
| Total goods and services | -22 293 | -21592 | -21 093 | -20 805 | -20 672 | -20 653 | -20 755 | -20 932 | -21 110 | -21 268 | -21 407 | -21514 |
| Total goods | -17 722 | -17 101 | -16 664 | -16415 | -16 297 | -16 274 | -16 350 | -16484 | -16 612 | -16723 | -16822 | -16892 |
| Consumption goods | -5 028 | -4 991 | -5 001 | -5 046 | -5 094 | -5 112 | -5 090 | -5 059 | -5 041 | -5 030 | -5 024 | -5 026 |
| Capital goods | -4 127 | -3 990 | -3 865 | -3 766 | -3 703 | -3678 | -3 696 | -3 740 | -3 784 | -3 828 | -3 873 | -3 915 |
| Intermediate and other merchandise goods | -7 397 | -7 082 | -6945 | -6 929 | -6 958 | -7 002 | -7 059 | -7 132 | -7 212 | -7 293 | -7 368 | -7 427 |
| Non-monetary gold | -1 170 | -1 038 | -854 | -673 | -542 | -482 | -505 | -552 | -574 | -573 | -557 | -524 |
| Total services | -4 572 | -4 491 | -4 429 | -4 390 | -4 374 | -4 379 | -4 405 | -4 449 | -4 498 | -4 545 | -4 585 | -4 622 |

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.
(c) These components are not seasonally adjusted.
(d) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.

GOODS AND SERVICES (a), Summary-Original

|  | $\begin{array}{r} \text { Feb } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2009 \end{array}$ | $\begin{array}{r} \text { May } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Aug } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Sep } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Oct } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| BALANCE |  |  |  |  |  |  |  |  |  |  |  |  |
| On goods and services | 2191 | 2768 | 266 | 560 | -631 | -1841 | -347 | -2 477 | -2 608 | -2 731 | -2 128 | -1774 |
| CREDITS |  |  |  |  |  |  |  |  |  |  |  |  |
| Total goods and services | 23077 | 24532 | 20737 | 19976 | 19629 | 19728 | 19716 | 20271 | 20440 | 19026 | 20768 | 18832 |
| Total goods | 18524 | 19920 | 16244 | 15684 | 15586 | 15325 | 15212 | 15939 | 15766 | 14527 | 16345 | 14450 |
| Rural goods(b) | 2533 | 2986 | 2492 | 2487 | 2223 | 2110 | 2068 | 1963 | 1886 | 1902 | 2228 | 1877 |
| Non-rural goods(b) | 13741 | 14787 | 12402 | 12194 | 12197 | 12339 | 12267 | 12559 | 12698 | 11473 | 13011 | 11296 |
| Net exports of goods under merchanting | 38 | 38 | 25 | 25 | 25 | 41 | 41 | 40 | 27 | 27 | 27 | 31 |
| Non-monetary gold | 2212 | 2109 | 1325 | 978 | 1141 | 835 | 836 | 1377 | 1155 | 1125 | 1079 | 1246 |
| Total services | 4553 | 4612 | 4493 | 4292 | 4043 | 4403 | 4504 | 4332 | 4674 | 4499 | 4423 | 4382 |
| DEBITS |  |  |  |  |  |  |  |  |  |  |  |  |
| Total goods and services | -20 886 | -21764 | -20 471 | -19 416 | -20 260 | -21 569 | -20 063 | -22 748 | -23 048 | -21757 | -22 896 | -20 606 |
| Total goods | -16900 | -17554 | -16 075 | -15 298 | -15 824 | -16990 | -15757 | -18 030 | -18189 | -17350 | -17997 | -15 688 |
| Consumption goods | -4 039 | -4 944 | -4730 | -4 542 | -4 927 | -5 409 | -4 918 | -5 569 | -5 785 | -5 602 | -5 076 | -4 598 |
| Capital goods | -4 353 | -4 370 | -3 617 | -3 449 | -3 759 | -3853 | -3 738 | -4 183 | -4 261 | -4 178 | -4 266 | -3607 |
| Intermediate and other merchandise goods | -6 817 | -7 177 | -7 144 | -6 423 | -6 792 | -7473 | -6 546 | -7 541 | -7 471 | -7 129 | -7990 | -7 132 |
| Non-monetary gold | -1691 | -1 063 | -584 | -884 | -346 | -255 | -555 | -737 | -672 | -441 | -665 | -351 |
| Total services | -3 986 | -4 210 | -4 396 | -4 118 | -4 436 | -4 579 | -4 306 | -4718 | -4859 | -4 407 | -4899 | -4918 |

[^0](b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

|  |  |  |  |  |  |  | 7 MONTH ENDED JA |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2006-07 | 2007-08 | 2008-09 | $\begin{array}{r} \text { Nov } \\ 2009 \end{array}$ | $\begin{array}{r} D e c \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ | 2009 | 2010 | Change |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Total goods credits | 169524 | 182952 | 231471 | 14527 | 16345 | 14450 | 145513 | 107564 | -26.1 |
| General merchandise | 158570 | 170471 | 213662 | 13375 | 15239 | 13173 | 135620 | 99677 | -26.5 |
| Rural goods | 25090 | 25494 | 29383 | 1902 | 2228 | 1877 | 16662 | 14034 | -15.8 |
| Meat and meat preparations | 7080 | 6542 | 7454 | 527 | 554 | 332 | 4419 | 3549 | -19.7 |
| Cereal grains and cereal preparations | 4171 | 4975 | 6881 | 298 | 388 | 492 | 3381 | 2854 | -15.6 |
| Wool and sheepskins | 3065 | 2796 | 2322 | 230 | 205 | 139 | 1367 | 1173 | -14.2 |
| Other rural(a) | 10774 | 11181 | 12726 | 847 | 1081 | 914 | 7495 | 6458 | -13.8 |
| Non-rural goods | 133480 | 144977 | 184279 | 11473 | 13011 | 11296 | 118958 | 85643 | -28.0 |
| Metal ores and minerals | 35315 | 41339 | 51922 | 3624 | 4054 | 3618 | 32301 | 25956 | -19.6 |
| Coal, coke and briquettes | 21928 | 24599 | 54957 | 2467 | 2810 | 2714 | 37021 | 19596 | -47.1 |
| Other mineral fuels | 15641 | 18889 | 20707 | 1315 | 1619 | 1469 | 14218 | 10322 | -27.4 |
| Metals (excl. non-monetary gold) | 14821 | 14039 | 12394 | 734 | 932 | 806 | 8116 | 5916 | -27.1 |
| Machinery | 8391 | 8750 | 8900 | 639 | 703 | 479 | 5399 | 4582 | -15.1 |
| Transport equipment | 4651 | 5723 | 5090 | 361 | 378 | 190 | 3675 | 2332 | -36.5 |
|  |  |  |  |  |  |  |  |  | -9.8 |
| Other non-rural (incl. sugar and beverages) | 15113 | 13126 | 11077 | 827 | 1042 | 860 | 6583 | 6629 | 0.7 |
| Goods procured in ports by carriers | 1379 | 1547 | 1631 | 116 | 119 | 122 | 1087 | 788 | -27.5 |
| Net exports of goods under merchanting | 214 | 209 | 301 | 27 | 27 | 31 | 150 | 234 | 56.0 |
| Goods acquired under merchanting (negative exports) | -1303 | -1528 | -2 387 | -139 | -138 | -115 | -1572 | -904 | 42.5 |
| Goods sold under merchanting | 1517 | 1737 | 2688 | 166 | 165 | 146 | 1722 | 1138 | -33.9 |
| Non-monetary gold | 10740 | 12272 | 17508 | 1125 | 1079 | 1246 | 9743 | 7653 | -21.5 |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a), Original

|  | 2006-07 | 2007-08 | 2008-09 | $\begin{array}{r} \text { Nov } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ | 7 MONTHS ENDED JANUARY |  | Change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 2009 | 2010 |  |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Total goods debits | -183 572 | -204 846 | -222 437 | -17 350 | -17997 | -15688 | -140 786 | -120 001 | 14.8 |
| General merchandise | -178 261 | -197 253 | -210 915 | -16 909 | -17 332 | -15 337 | -133 832 | -116 325 | 13.1 |
| Consumption goods | -54 913 | -59 371 | -61419 | -5 602 | -5 076 | -4 598 | -38 237 | -36957 | 3.3 |
| Food and beverages, mainly for consumption | -7 182 | -7840 | -8 857 | -778 | -824 | -671 | -5 477 | -5 405 | 1.3 |
| Household electrical items | -4 525 | -5 051 | -5 488 | -622 | -475 | -335 | -3 384 | -3 544 | -4.7 |
| Non-industrial transport equipment | -14 894 | -16 872 | -13 247 | -1429 | -1422 | -1 163 | -8842 | -8870 | -0.3 |
| Textiles, clothing and footwear | -6 805 | -7 051 | -8 287 | -579 | -442 | -746 | -5 081 | -4 427 | 12.9 |
| Toys, books and leisure goods | -4 328 | -4 561 | -5 277 | -458 | -326 | -261 | -3 313 | -2954 | 10.8 |
| Consumption goods n.e.s. | -17 179 | -17996 | -20 263 | -1736 | -1587 | -1422 | -12 140 | -11757 | 3.2 |
| Capital goods | -41774 | -45 299 | -51457 | -4 178 | -4 266 | -3 607 | -31909 | -28086 | 12.0 |
| Machinery and industrial equipment | -15330 | -16 480 | -18488 | -1516 | -1 320 | -1 104 | -11596 | -9 146 | 21.1 |
| ADP equipment | -7 008 | -7 074 | -7 257 | -561 | -652 | -561 | -4 379 | -4 162 | 5.0 |
| Telecommunications equipment | -5 315 | -5 790 | -6 431 | -638 | -519 | -370 | -3 770 | -3 598 | 4.6 |
| Civil aircraft(b) | -1667 | -2 691 | na | na | na | na | na | na | na |
| Industrial transport equipment n.e.s. | -6 463 | -7502 | -6527 | -590 | -562 | -476 | -4 747 | -3 557 | 25.1 |
| Capital goods n.e.s.(b) | -5 991 | -5 762 | -11230 | -873 | -1213 | -1 096 | -5 893 | -7623 | -29.4 |
| Intermediate and other merchandise goods | -81574 | -92583 | -98 039 | -7 129 | -7990 | -7132 | -63 686 | -51282 | 19.5 |
| Food and beverages, mainly for industry | -819 | -923 | -1 186 | -81 | -91 | -68 | -746 | -606 | 18.8 |
| Primary industrial supplies n.e.s. | -1552 | -1477 | -1901 | -114 | -175 | -88 | -1 394 | -783 | 43.8 |
| Fuels and lubricants | -21470 | -29 772 | -28 213 | -2 089 | -2 624 | -1958 | -19 058 | -15 138 | 20.6 |
| Parts for transport equipment | -8 355 | -8 837 | -8 599 | -640 | -672 | -685 | -5 576 | -4 751 | 14.8 |
| Parts for ADP equipment | -1620 | -1 115 | -1 067 | -70 | -87 | -87 | -640 | -546 | 14.7 |
| Other parts for capital goods | -11780 | -11990 | -14 312 | -1 108 | -1 307 | -1 117 | -8434 | -8244 | 2.3 |
| Organic and inorganic chemicals | -4 406 | -4 673 | -5 384 | -343 | -381 | -378 | -3 449 | -2 506 | 27.3 |
| Paper and paperboard | -2 368 | -2 359 | -2 403 | -193 | -183 | -189 | -1577 | -1 355 | 14.1 |
| Textile yarn and fabrics | -1 366 | -1 334 | -1 344 | -105 | -86 | -92 | -850 | -714 | 16.0 |
| Iron and steel | -3 817 | -3 721 | -5 528 | -244 | -246 | -244 | -3 940 | -1776 | 54.9 |
| Plastics | -2 957 | -3 064 | -3 028 | -230 | -223 | -210 | -1973 | -1577 | 20.1 |
| Processed industrial supplies n.e.s. | -17997 | -20 132 | -21919 | -1654 | -1650 | -1683 | -13944 | -11506 | 17.5 |
| Other merchandise goods(b) | -1619 | -1415 | -1516 | -69 | -79 | -195 | -973 | -733 | 24.7 |
| Goods procured in ports by carriers | -1448 | -1771 | -1639 | -189 | -186 | -138 | -1 132 | -1 047 | 7.5 |
| Non-monetary gold | -5 311 | -7593 | -11522 | -441 | -665 | -351 | -6954 | -3676 | 47.1 |

na not available
(a) For sign conventions, see paragraph 15 of the Explanatory Notes.
(b) From December 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restriction are included in Civil aircraft and for earlier periods are included in Other merchandise goods.

|  | $\begin{array}{r} \text { Apr } \\ 2009 \end{array}$ | $\begin{array}{r} \text { May } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Aug } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Sep } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Oct } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods credits | 16788 | 15406 | 15822 | 15287 | 14895 | 15667 | 14993 | 14652 | 15398 | 15663 |
| General merchandise | 15438 | 14403 | 14656 | 14411 | 14018 | 14250 | 13811 | 13500 | 14292 | 14386 |
| Rural goods | 2438 | 2297 | 2333 | 2182 | 2095 | 2005 | 1852 | 1961 | 2117 | 2081 |
| Meat and meat preparations | 584 | 584 | 558 | 553 | 548 | 503 | 499 | 477 | 504 | 500 |
| Cereal grains and cereal preparations | 607 | 542 | 647 | 501 | 488 | 426 | 382 | 411 | 403 | 457 |
| Wool and sheepskins | 174 | 168 | 163 | 158 | 160 | 163 | 180 | 202 | 188 | 189 |
| Other rural (a) | 1073 | 1003 | 965 | 970 | 899 | 913 | 791 | 871 | 1022 | 935 |
| Non-rural goods | 13000 | 12106 | 12323 | 12230 | 11924 | 12245 | 11959 | 11539 | 12175 | 12305 |
| Metal ores and minerals | 3907 | 3677 | 3628 | 3651 | 3642 | 3707 | 3473 | 3677 | 3638 | 3877 |
| Coal, coke and briquettes(b) | 3630 | 3031 | 3136 | 3025 | 2767 | 3028 | 2673 | 2503 | 2759 | 2665 |
| Other mineral fuels(c) | 1324 | 1284 | 1358 | 1355 | 1324 | 1252 | 1462 | 1346 | 1521 | 1476 |
| Metals (excl. non-monetary gold)(c) | 852 | 839 | 862 | 819 | 854 | 840 | 908 | 720 | 912 | 879 |
| Machinery | 677 | 659 | 689 | 669 | 639 | 669 | 650 | 641 | 641 | 644 |
| Transport equipment | 276 | 208 | 271 | 301 | 351 | 324 | 324 | 337 | 310 | 335 |
| Other manufactures | 1380 | 1392 | 1399 | 1390 | 1370 | 1341 | 1350 | 1328 | 1337 | 1332 |
| Other non-rural (incl. sugar and beverages) | 846 | 915 | 880 | 911 | 875 | 975 | 1014 | 877 | 941 | 980 |
| Goods procured in ports by carriers(c) | 108 | 100 | 99 | 108 | 101 | 110 | 105 | 110 | 117 | 119 |
| Net exports of goods under merchanting(d) | 25 | 25 | 25 | 41 | 41 | 40 | 27 | 27 | 27 | 31 |
| Non-monetary gold(d) | 1325 | 978 | 1141 | 835 | 836 | 1377 | 1155 | 1125 | 1079 | 1246 |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
(b) Only a length-of-month adjustment has been applied to this component.
(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
(d) This component is not seasonally adjusted.

|  | $\begin{array}{r} \text { Apr } \\ 2009 \end{array}$ | $\begin{array}{r} \text { May } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Aug } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Sep } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Oct } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods debits | -16 567 | -16 139 | -16 160 | -16730 | -16 105 | -17 155 | -16884 | -16 275 | -17446 | -16706 |
| General merchandise | -15983 | -15 255 | -15 814 | -16 475 | -15 550 | -16418 | -16 212 | -15 834 | -16 781 | -16 355 |
| Consumption goods | -5 054 | -5 023 | -5 170 | -5 233 | -4 935 | -5 088 | -5 029 | -5 050 | -4 968 | -5 090 |
| Food and beverages, mainly for consumption | -729 | -732 | -755 | -782 | -760 | -738 | -732 | -689 | -722 | -713 |
| Household electrical items | -491 | -526 | -534 | -514 | -504 | -475 | -422 | -470 | -470 | -437 |
| Non-industrial transport equipment | -908 | -902 | -1 086 | -1 117 | -1 040 | -1234 | -1270 | -1323 | -1314 | -1319 |
| Textiles, clothing and footwear | -718 | -671 | -658 | -670 | -624 | -618 | -591 | -573 | -498 | -649 |
| Toys, books and leisure goods | -461 | -459 | -437 | -431 | -420 | -392 | -397 | -384 | -360 | -354 |
| Consumption goods n.e.s. | -1746 | -1733 | -1701 | -1719 | -1587 | -1632 | -1617 | -1611 | -1604 | -1618 |
| Capital goods | -3 783 | -3 535 | -3 674 | -3 835 | -3926 | -3 999 | -4 055 | -3 752 | -3 990 | -3 959 |
| Machinery and industrial equipment | -1440 | -1241 | -1355 | -1 336 | -1270 | -1 294 | -1 200 | -1356 | -1208 | -1 138 |
| ADP equipment | -589 | -508 | -570 | -664 | -606 | -554 | -594 | -564 | -589 | -626 |
| Telecommunications equipment | -527 | -524 | -511 | -513 | -506 | -526 | -494 | -493 | -504 | -495 |
| Civil aircraft(b) (c) | na | na | na | na | na | na | na | na | na | na |
| Industrial transport equipment n.e.s. | -333 | -297 | -355 | -429 | -413 | -519 | -493 | -534 | -541 | -509 |
| Capital goods n.e.s. (b) | -894 | -966 | -883 | -892 | -1 131 | -1 106 | -1274 | -806 | -1 147 | -1 191 |
| Intermediate and other merchandise goods | -7 146 | -6 697 | -6970 | -7407 | -6 689 | -7331 | -7 128 | -7 032 | -7823 | -7 306 |
| Food and beverages, mainly for industry | -96 | -89 | -89 | -95 | -95 | -78 | -80 | -80 | -86 | -66 |
| Primary industrial supplies n.e.s.(d) | -99 | -101 | -125 | -84 | -119 | -105 | -81 | -109 | -122 | -96 |
| Fuels and lubricants(c) | -1792 | -1761 | -2 021 | -2 419 | -1796 | -2 249 | -2 003 | -2 089 | -2 624 | -1958 |
| Parts for transport equipment | -643 | -593 | -602 | -584 | -622 | -769 | -690 | -613 | -675 | -735 |
| Parts for ADP equipment | -86 | -75 | -79 | -95 | -74 | -60 | -78 | -76 | -80 | -92 |
| Other parts for capital goods | -1 234 | -1 184 | -1178 | -1 160 | -1 133 | -1157 | -1 177 | -1 094 | -1225 | -1219 |
| Organic and inorganic chemicals | -401 | -361 | -396 | -363 | -354 | -333 | -365 | -386 | -369 | -353 |
| Paper and paperboard | -176 | -168 | -168 | -171 | -175 | -186 | -184 | -186 | -194 | -197 |
| Textile yarn and fabrics | -107 | -99 | -94 | -101 | -108 | -102 | -100 | -94 | -92 | -96 |
| Iron and steel | -350 | -281 | -272 | -285 | -268 | -251 | -203 | -224 | -248 | -237 |
| Plastics | -225 | -201 | -212 | -233 | -214 | -211 | -219 | -212 | -216 | -215 |
| Processed industrial supplies n.e.s. | -1 616 | -1597 | -1561 | -1 629 | -1555 | -1600 | -1 620 | -1609 | -1626 | -1710 |
| Other merchandise goods(b) (e) | -220 | -87 | -73 | -75 | -62 | -114 | -139 | -69 | -79 | -195 |
| Goods procured in ports by carriers(c) | -100 | -100 | -100 | -114 | -114 | -117 | -189 | -189 | -186 | -138 |
| Non-monetary gold(c) | -584 | -884 | -346 | -255 | -555 | -737 | -672 | -441 | -665 | -351 |

## na not available

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.
(b) From December 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods.
(c) These components are not seasonally adjusted.
(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
(e) From July 1981, this component is not seasonally adjusted.

|  | $\begin{array}{r} \text { Apr } \\ 2009 \end{array}$ | $\begin{array}{r} \text { May } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Aug } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Sep } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Oct } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods credits | 17166 | 16382 | 15727 | 15270 | 15090 | 15104 | 15133 | 15165 | 15219 | 15322 |
| General merchandise | 15640 | 15071 | 14603 | 14246 | 14057 | 14002 | 13976 | 13975 | 14009 | 14085 |
| Rural goods | 2475 | 2395 | 2286 | 2170 | 2076 | 2022 | 1995 | 1990 | 2000 | 2026 |
| Meat and meat preparations | 597 | 584 | 567 | 547 | 530 | 516 | 505 | 496 | 491 | 488 |
| Cereal grains and cereal preparations | 641 | 614 | 572 | 523 | 477 | 444 | 422 | 410 | 404 | 412 |
| Wool and sheepskins | 173 | 168 | 163 | 161 | 164 | 171 | 178 | 185 | 191 | 195 |
| Other rural (b) | 1064 | 1029 | 984 | 938 | 905 | 890 | 890 | 900 | 914 | 931 |
| Non-rural goods | 13165 | 12676 | 12317 | 12076 | 11981 | 11980 | 11981 | 11985 | 12009 | 12059 |
| Metal ores and minerals | 3957 | 3837 | 3714 | 3626 | 3599 | 3611 | 3631 | 3657 | 3691 | 3728 |
| Coal, coke and briquettes | 3558 | 3297 | 3107 | 2961 | 2863 | 2803 | 2747 | 2692 | 2648 | 2625 |
| Other mineral fuels | 1392 | 1337 | 1312 | 1307 | 1323 | 1351 | 1381 | 1413 | 1445 | 1476 |
| Metals (excl. non-monetary gold) | 834 | 838 | 843 | 843 | 842 | 842 | 843 | 847 | 853 | 861 |
| Machinery | 698 | 684 | 673 | 663 | 657 | 654 | 650 | 646 | 642 | 641 |
| Transport equipment | 287 | 273 | 275 | 290 | 309 | 324 | 330 | 330 | 329 | 327 |
| Other manufactures | 1423 | 1406 | 1390 | 1376 | 1365 | 1356 | 1346 | 1338 | 1331 | 1328 |
| Other non-rural (incl. sugar and beverages) | 906 | 899 | 900 | 908 | 919 | 934 | 943 | 950 | 955 | 958 |
| Goods procured in ports by carriers | 110 | 106 | 103 | 102 | 103 | 106 | 109 | 112 | 114 | 116 |
| Net exports of goods under merchanting | 33 | 33 | 33 | 34 | 35 | 35 | 33 | 31 | 29 | 27 |
| Non-monetary gold | 1493 | 1278 | 1091 | 990 | 998 | 1068 | 1124 | 1159 | 1181 | 1210 |

(a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

| Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2010 |
| $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ |

## Total goods debits

## General merchandise

 Consumption goodsFood and beverages, mainly for consumption
Household electrical items Non-industrial transport equipment Textiles, clothing and footwear Toys, books and leisure goods Consumption goods n.e.s.

## Capital goods

Machinery and industrial equipment
ADP equipment
Telecommunications equipment
Civil aircraft(c)
Industrial transport equipment n.e.s.
Capital goods n.e.s.(c)
Intermediate and other merchandise goods
Food and beverages, mainly for industry
Primary industrial supplies n.e.s.
Fuels and lubricants
Parts for transport equipment
Parts for ADP equipment
Other parts for capital goods
Organic and inorganic chemicals
Paper and paperboard
Textile yarn and fabrics
Iron and steel
Plastics
Processed industrial supplies n.e.s.
Other merchandise goods(c) Goods procured in ports by carriers
Non-monetary gold
na not available
np not available for publication but included in totals where applicable, unless otherwise indicated
(a) For sign conventions, see paragraph 15 of the Explanatory Notes.
(b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the explanatory notes.

| -16 664 | -16 415 | -16 297 | -16 274 | -16 350 | -16 484 | -16 612 | -16 723 | -16822 | -16892 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| -15 811 | -15742 | -15755 | -15 792 | -15 845 | -15931 | -16 038 | -16150 | -16265 | -16 368 |
| -5 001 | -5 046 | -5 094 | -5 112 | -5 090 | -5 059 | -5 041 | -5 030 | -5 024 | -5 026 |
| -744 | -750 | -756 | -758 | -752 | -742 | -730 | -719 | -711 | -704 |
| -479 | -501 | -513 | -512 | -498 | -480 | -465 | -455 | -448 | -444 |
| -902 | -942 | -1 006 | -1 078 | -1 142 | -1 198 | -1247 | -1 288 | -1320 | -1346 |
| -701 | -687 | -673 | -653 | -629 | -607 | -591 | -579 | -572 | -569 |
| -448 | -446 | -442 | -432 | -418 | -403 | -391 | -379 | -368 | -359 |
| -1728 | -1720 | -1704 | -1679 | -1650 | -1629 | -1616 | -1609 | -1606 | -1604 |
| -3 865 | -3 766 | -3 703 | -3678 | -3696 | -3 740 | -3 784 | -3 828 | -3 873 | -3 915 |
| -1462 | -1395 | -1338 | -1301 | -1 284 | -1278 | -1266 | -1 245 | -1220 | -1 199 |
| -567 | -573 | -583 | -589 | -592 | -591 | -588 | -587 | -589 | -591 |
| -547 | -536 | -522 | -512 | -508 | -506 | -504 | -501 | -498 | -496 |
| na | na | na | na | na | na | na | na | na | na |
| -363 | -350 | -362 | -395 | -437 | -475 | -503 | -521 | -532 | -537 |
| np | np | np | np | np | np | np | np | np | np |
| -6945 | -6929 | -6958 | -7002 | -7059 | -7132 | -7 212 | -7 293 | -7368 | -7427 |
| -95 | -94 | -92 | -90 | -88 | -85 | -83 | -80 | -77 | -74 |
| -111 | -104 | -102 | -102 | -103 | -103 | -103 | -104 | -104 | -107 |
| -1793 | -1889 | -1970 | -2 040 | -2 094 | -2 130 | -2 155 | -2 178 | -2 196 | -2 201 |
| -616 | -609 | -615 | -628 | -645 | -662 | -676 | -685 | -693 | -700 |
| -85 | -83 | -81 | -78 | -76 | -75 | -75 | -77 | -80 | -83 |
| -1 203 | -1 190 | -1 178 | -1 163 | -1 151 | -1 149 | -1156 | -1 167 | -1 181 | -1 195 |
| -379 | -370 | -366 | -363 | -361 | -359 | -361 | -363 | -364 | -367 |
| -177 | -172 | -171 | -172 | -176 | -180 | -185 | -189 | -193 | -195 |
| -104 | -102 | -101 | -101 | -101 | -100 | -99 | -97 | -95 | -94 |
| -330 | -299 | -280 | -266 | -254 | -245 | -237 | -232 | -229 | -228 |
| -223 | -219 | -217 | -216 | -215 | -216 | -216 | -215 | -214 | -213 |
| -1618 | -1593 | -1587 | -1583 | -1585 | -1596 | -1610 | -1 627 | -1 645 | -1660 |
| -112 | -106 | -99 | -90 | -85 | -89 | -99 | -111 | -122 | -134 |
| -98 | -97 | -101 | -111 | -126 | -143 | -158 | -168 | -175 | -177 |
| -854 | -673 | -542 | -482 | -505 | -552 | -574 | -573 | -557 | -524 |

(c) From December 2008, the Civil aircraft series and commodities subject to a 'no commodity details' or 'no value details' restriction are included in Capital goods n.e.s.. From September to November 2008 commodities with these restrictions are included in Civil aircraft and for earlier periods are included in Other merchandise goods. Trend estimates for the Capital goods n.e.s. series from December 2008 have been suppressed due to the change in the composition of the series.

|  | 2006-07 | 2007-08 | 2008-09 | $\begin{array}{r} \text { Nov } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2009 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ | 7 MONTHS ENDED JANUARY |  | Change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 2009 | 2010 |  |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Services credits | 45956 | 50645 | 53206 | 4499 | 4423 | 4382 | 31213 | 31217 | - |
| Manufacturing services on physical inputs owned by others | 121 | 77 | 258 | 28 | 27 | 27 | 112 | 186 | 66.1 |
| Maintenance and repair services n.i.e. | 90 | 103 | 86 | 4 | 5 | 5 | 59 | 40 | -32.2 |
| Transport | 8546 | 9129 | 7886 | 561 | 606 | 599 | 5038 | 4021 | -20.2 |
| Passenger(c) | 4237 | 4118 | 3653 | 238 | 280 | 296 | 2337 | 1699 | -27.3 |
| Freight | 765 | 1463 | 851 | 39 | 41 | 36 | 597 | 319 | -46.6 |
| Other | 2348 | 2595 | 2428 | 218 | 218 | 199 | 1495 | 1454 | -2.7 |
| Postal and courier services(d) | 1196 | 953 | 954 | 66 | 67 | 68 | 609 | 549 | -9.9 |
| Travel | 25161 | 28252 | 31027 | 2734 | 2607 | 2603 | 17605 | 19185 | 9.0 |
| Other services | 12038 | 13084 | 13949 | 1172 | 1178 | 1148 | 8399 | 7785 | -7.3 |
| Services debits | -45 139 | -53 330 | -56 179 | -4 407 | -4899 | -4918 | -35033 | -32 686 | 6.7 |
| Manufacturing services on physical inputs owned by others | -3 | -7 | -4 | - | -2 | -1 | -4 | -5 | -25.0 |
| Maintenance and repair services n.i.e. | -131 | -97 | -197 | -21 | -9 | -9 | -101 | -110 | -8.9 |
| Transport | -15 732 | -16797 | -16180 | -1 110 | -1208 | -995 | -10 702 | -7 795 | 27.2 |
| Passenger(c) | -6 876 | -7 278 | -6 094 | -381 | -439 | -348 | -3 948 | -2 826 | 28.4 |
| Freight | -8 303 | -8923 | -9 385 | -682 | -723 | -602 | -6 331 | -4 608 | 27.2 |
| Other | -385 | -417 | -527 | -38 | -38 | -37 | -311 | -260 | 16.4 |
| Postal and courier services(d) | -168 | -179 | -174 | -9 | -8 | -8 | -112 | -101 | 9.8 |
| Travel | -15934 | -20 153 | -21886 | -1872 | -2 273 | -2 487 | -13 717 | -15 175 | -10.6 |
| Other services | -13 339 | -16276 | -17912 | -1404 | -1407 | -1426 | -10 509 | -9 601 | 8.6 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |
| Tourism related service credits(e) | 29398 | 32370 | 34680 | 2972 | 2887 | 2899 | 19942 | 20884 | 4.7 |
| Tourism related service debits(e) | -22 810 | -27 431 | -27 980 | -2 253 | -2 712 | -2 835 | -17665 | -18 001 | -1.9 |

[^1](d) Postal and courier services includes indirect commissions for sea transport.
(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

| Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2009 | 2010 |
| $\$ m$ | $\$ m$ | $\$ m$ | $\$ m$ | $\$ m$ | $\$ m$ | $\$ m$ | $\$ m$ | $\$ m$ | $\$ m$ |

## SEASONALLY ADJUSTED

| Services credits | 4395 | 4408 | 4393 | 4376 | 4402 | 4512 | 4464 | 4456 | 4470 | 4483 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Manufacturing services on physical inputs owned by others(b) | 31 | 28 | 27 | 28 | 24 | 20 | 32 | 28 | 27 | 27 |
| Maintenance and repair services n.i.e.(b) | 4 | 5 | 3 | 5 | 9 | 7 | 5 | 4 | 5 | 5 |
| Transport | 581 | 557 | 561 | 556 | 554 | 559 | 563 | 562 | 565 | 566 |
| Passenger(c) | 270 | 247 | 251 | 229 | 228 | 238 | 237 | 239 | 239 | 241 |
| Freight(d) | 52 | 52 | 51 | 53 | 52 | 50 | 40 | 40 | 39 | 38 |
| Other(d) | 188 | 189 | 189 | 195 | 196 | 194 | 213 | 211 | 214 | 212 |
| Postal and courier services(e) | 71 | 70 | 70 | 78 | 77 | 77 | 74 | 72 | 73 | 74 |
| Travel | 2707 | 2732 | 2713 | 2710 | 2734 | 2839 | 2752 | 2745 | 2746 | 2715 |
| Other services | 1072 | 1085 | 1090 | 1076 | 1081 | 1087 | 1111 | 1117 | 1127 | 1170 |
| Services debits | -4 487 | -4343 | -4 422 | -4 343 | -4 392 | -4 402 | -4558 | -4552 | -4596 | -4616 |
| Manufacturing services on physical inputs owned by others(b) | - | - | - | - | -1 | - | -1 | - | -2 | -1 |
| Maintenance and repair services n.i.e.(b) | -27 | -14 | -19 | -17 | -18 | -21 | -15 | -21 | -9 | -9 |
| Transport | -1 193 | -1 047 | -1 088 | -1 073 | -1 047 | -1 070 | -1 108 | -1 082 | -1 100 | -1 067 |
| Passenger(c) | -477 | -372 | -416 | -399 | -393 | -397 | -402 | -408 | -406 | -385 |
| Freight | -658 | -616 | -614 | -622 | -603 | -624 | -655 | -624 | -646 | -634 |
| Other(b) | -43 | -43 | -41 | -37 | -37 | -35 | -38 | -38 | -38 | -37 |
| Postal and courier services(e) | -15 | -15 | -16 | -14 | -14 | -14 | -13 | -12 | -10 | -11 |
| Travel | -1814 | -1825 | -1834 | -1913 | -1976 | -1959 | -2 060 | -2 066 | -2 104 | -2 106 |
| Other services | -1454 | -1457 | -1481 | -1 339 | -1350 | -1352 | -1374 | -1383 | -1382 | -1433 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |  |
| Tourism related service credits(f) | 2977 | 2980 | 2964 | 2939 | 2962 | 3077 | 2989 | 2984 | 2985 | 2956 |
| Tourism related service debits(f) | -2 291 | -2 197 | -2 250 | -2 313 | -2 369 | -2 356 | -2 461 | -2 474 | -2 509 | -2 491 |

## TREND ESTIMATES

## Services credits

Manufacturing services on physical inputs owned by others
Maintenance and repair services n.i.e.
Transport

| 4417 | 4400 | 4397 | 4408 | 4425 | 4445 | 4460 | 4471 | 4479 | 4485 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 29 | 29 | 27 | 26 | 26 | 26 | 26 | 27 | 28 | 28 |
| 5 | 5 | 5 | 6 | 6 | 6 | 6 | 5 | 5 | 5 |
| 586 | 569 | 559 | 555 | 555 | 558 | 561 | 563 | 564 | 566 |
| 272 | 256 | 244 | 236 | 234 | 234 | 236 | 237 | 239 | 241 |
| 52 | 52 | 52 | 52 | 50 | 47 | 44 | 41 | 39 | 37 |
| 189 | 189 | 190 | 193 | 197 | 201 | 206 | 210 | 213 | 215 |
| 73 | 72 | 73 | 74 | 75 | 76 | 75 | 74 | 74 | 73 |
| 2689 | 2707 | 2725 | 2743 | 2756 | 2761 | 2762 | 2757 | 2749 | 2739 |
| 1107 | 1090 | 1081 | 1078 | 1083 | 1093 | 1106 | 1120 | 1134 | 1148 |
| -4 429 | -4 390 | -4 374 | -4 379 | -4 405 | -4449 | -4 498 | -4545 | -4585 | -4622 |
| - | - | - | - | - | -1 | -1 | -1 | -1 | -1 |
| -20 | -20 | -19 | -19 | -18 | -18 | -17 | -15 | -13 | -12 |
| -1 143 | -1 103 | -1078 | -1 067 | -1 066 | -1 073 | -1 081 | -1 085 | -1 087 | -1 088 |
| -438 | -421 | -407 | -398 | -396 | -398 | -400 | -400 | -399 | -398 |
| -648 | -626 | -617 | -615 | -618 | -625 | -631 | -636 | -639 | -641 |
| -43 | -41 | -40 | -38 | -37 | -37 | -37 | -37 | -37 | -38 |
| -14 | -15 | -15 | -15 | -14 | -13 | -13 | -12 | -11 | -11 |
| -1795 | -1820 | -1857 | -1902 | -1950 | -1993 | -2 032 | -2 066 | -2 094 | -2 113 |
| -1471 | -1447 | -1419 | -1 391 | -1371 | -1364 | -1367 | -1378 | -1390 | -1408 |
| 2962 | 2963 | 2969 | 2979 | 2989 | 2995 | 2997 | 2994 | 2987 | 2980 |
| -2 233 | -2 240 | -2 264 | -2 301 | -2 346 | -2 391 | -2 432 | -2 466 | -2 493 | -2 512 |

- nil or rounded to zero (including null cells)
(a) For sign conventions, see paragraph 15 of the Explanatory Notes.
(b) This component is not seasonally adjusted.
(c) Passenger services includes agency fees and commissions for air transport.
(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
(e) Postal and courier services includes indirect commissions for sea transport.
(f) For a more detailed explanation of tourism related senvices, see paragraph 27 of the Explanatory Notes.

- nil or rounded to zero (including null cells)
(a) For sign conventions, see paragraph 15 of the Explanatory Notes.
(b) Passenger services includes agency fees and commissions for air transport.
(c) Postal and courier services includes indirect commissions for sea transport.
(d) Other personal travel includes health-related travel.
(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

|  |  |  |  | Per cent | 7 MONTH ENDED | NUARY |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov | Dec | Jan | merchandise |  |  |
|  | 2009 | 2009 | 2010 | exports(b) | 2009 | 2010 |
|  | \$m | \$m | \$m | \% | \$m | \$m |
| MAJOR COMMODITIES(c) |  |  |  |  |  |  |
| 011 Meat of bovine animals | 320 | 342 | 196 | 1.4 | 3052 | 2269 |
| 041 Wheat and meslin | 199 | 276 | 350 | 2.4 | 2344 | 2033 |
| 268 Wool and other animal hair | 201 | 173 | 123 | 0.9 | 1176 | 1016 |
| 281 Iron ore and concentrates | 2226 | 2384 | 2285 | 15.8 | 21292 | 16308 |
| 283 Copper ores and concentrates | 409 | 368 | 260 | 1.8 | 2096 | 2308 |
| 285 Aluminium ores and concentrates | 372 | 455 | 448 | 3.1 | 4083 | 2782 |
| 321 Coal, not agglomerated | 2526 | 2952 | 2712 | 18.8 | 36861 | 19764 |
| 333 Crude petroleum oils | 518 | 759 | 541 | 3.8 | 5581 | 4632 |
| 334 Refine petroleum oils | 209 | 196 | 175 | 1.2 | 1805 | 1383 |
| 343 Natural gas | 633 | 627 | 789 | 5.5 | 7073 | 4355 |
| 682 Copper | 128 | 245 | 144 | 1.0 | 1818 | 1470 |
| 684 Aluminium | 299 | 397 | 358 | 2.5 | 3529 | 2306 |
| 781 Motor vehicles for transport of people | 164 | 179 | 58 | 0.4 | 2107 | 977 |
| 971 Gold, non-monetary | 1092 | 1011 | 1221 | 8.5 | 9390 | 7384 |

## SECTION AND DIVISION OF THE SITC

| 0 | Food and live animals |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 00 | Live animals (excl. fish, crustaceans, molluscs and aquatic invertebrates | 111 | 112 | 88 | 0.6 | 703 | 706 |
| 01 | Meat and meat preparations | 526 | 550 | 332 | 2.3 | 4419 | 3544 |
| 02 | Dairy products and birds' eggs | 163 | 178 | 151 | 1.0 | 1593 | 1112 |
| 03 | Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof | 65 | 116 | 107 | 0.7 | 719 | 579 |
| 04 | Cereals and cereal preparations | 297 | 383 | 492 | 3.4 | 3381 | 2848 |
| 05 | Vegetables and fruit | 107 | 131 | 129 | 0.9 | 835 | 873 |
| 06 | Sugars, sugar preparations and honey | 23 | 16 | 22 | 0.1 | 153 | 170 |
| 07 | Coffee, tea, cocoa, spices, and manufactures thereof | 26 | 27 | 15 | 0.1 | 167 | 174 |
| 08 | Feeding stuff for animals (excl. unmilled cereals) | 70 | 68 | 58 | 0.4 | 777 | 573 |
| 09 | Miscellaneous edible products and preparations | 61 | 63 | 55 | 0.4 | 385 | 393 |
|  | Total Food and live animals | 1451 | 1644 | 1447 | 10.0 | 13131 | 10972 |
| 1 | Beverages and tobacco |  |  |  |  |  |  |
| 11 | Beverages | 165 | 216 | 141 | 1.0 | 1583 | 1388 |
| 12 | Tobacco and tobacco manufactures | 10 | 13 | 7 | - | 81 | 75 |
|  | Total Beverages and tobacco | 175 | 229 | 148 | 1.0 | 1665 | 1463 |
| 2 | Crude materials, inedible, except fuels |  |  |  |  |  |  |
| 21 | Hides, skins and furskins, raw | 50 | 56 | 31 | 0.2 | 417 | 302 |
| 22 | Oil-seeds and oleaginous fruits | 17 | 93 | 123 | 0.9 | 297 | 347 |
| 23 | Crude rubber (incl. synthetic and reclaimed) | 1 | 1 | 1 | - | 8 | 7 |
| 24 | Cork and wood | 82 | 110 | 75 | 0.5 | 787 | 643 |
| 25 | Pulp and waste paper | 21 | 20 | 20 | 0.1 | 167 | 129 |
| 26 | Textile fibres and their wastes (not manufactured into yarn or fabric) | 251 | 233 | 157 | 1.1 | 1497 | 1385 |
| 27 | Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | 22 | 32 | 20 | 0.1 | 222 | 160 |
| 28 | Metalliferous ores and metal scrap | 3601 | 3978 | 3597 | 24.9 | 32288 | 25765 |
| 29 | Crude animal and vegetable materials, n.e.s. | 19 | 17 | 12 | 0.1 | 149 | 119 |
|  | Total Crude materials, inedible, except fuels | 4064 | 4539 | 4036 | 28.0 | 35832 | 28857 |
| 3 | Mineral fuels, lubricants and related materials |  |  |  |  |  |  |
| 32 | Coal, coke and briquettes | 2526 | 2965 | 2714 | 18.8 | 37022 | 19812 |
| 33 | Petroleum, petroleum products and related materials | 728 | 957 | 717 | 5.0 | 7397 | 6023 |
| 34 | Gas, natural and manufactured | 705 | 746 | 867 | 6.0 | 7768 | 5026 |
|  | Total Mineral fuels, lubricants and related materials | 3959 | 4668 | 4299 | 29.8 | 52187 | 30861 |

- nil or rounded to zero (including null cells)
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.
(b) Per cent of total merchandise is calculated for the most recent month.
(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

|  |  |  |  |  |  | 7 MONT ENDED | IUARY |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Nov | Dec | Jan | merchandise |  |  |
|  |  | 2009 | 2009 | 2010 | exports(b) | 2009 | 2010 |
|  |  | \$m | \$m | \$m | \% | \$m | \$m |
|  | SECTION AND DIVIS | N OF | SITC |  |  |  |  |
| 4 | Animal and vegetable oils, fats and waxes |  |  |  |  |  |  |
| 41 | Animal oils and fats | 15 | 19 | 13 | 0.1 | 193 | 140 |
| 42 | Fixed vegetable fats and oils, crude, refined or fractionated | 9 | 14 | 13 | 0.1 | 109 | 88 |
| 43 | Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s. | 1 | 2 | 1 | - | 7 | 8 |
|  | Total Animal and vegetable oils, fats and waxes | 25 | 34 | 27 | 0.2 | 309 | 236 |
| 5 | Chemicals and related products, n.e.s. |  |  |  |  |  |  |
| 51 | Organic chemicals | 12 | 12 | 10 | 0.1 | 102 | 91 |
| 52 | Inorganic chemicals | 33 | 45 | 40 | 0.3 | 325 | 293 |
| 53 | Dyeing, tanning and colouring materials | 58 | 56 | 40 | 0.3 | 327 | 387 |
| 54 | Medicinal and pharmaceutical products | 353 | 343 | 287 | 2.0 | 2354 | 2403 |
| 55 | Essential oils and resinoids and perfume materials, toilet, polishing and cleansing preparations | 56 | 51 | 39 | 0.3 | 359 | 351 |
| 56 | Fertilisers (excl. crude) | 15 | 15 | 17 | 0.1 | 588 | 252 |
| 57 | Plastics in primary forms | 20 | 23 | 17 | 0.1 | 188 | 149 |
| 58 | Plastics in non-primary forms | 29 | 25 | 13 | 0.1 | 222 | 205 |
| 59 | Chemical materials and products, n.e.s. | 80 | 78 | 76 | 0.5 | 655 | 567 |
|  | Total Chemicals and related products, nes | 657 | 648 | 539 | 3.7 | 5120 | 4697 |
| 6 | Manufactured goods classified chiefly by material |  |  |  |  |  |  |
| 61 | Leather, leather manufactures and dressed furskins, n.e.s. | 19 | 26 | 13 | 0.1 | 163 | 140 |
| 62 | Rubber manufactures, n.e.s. | 16 | 16 | 10 | 0.1 | 162 | 106 |
| 63 | Cork and wood manufactures (excl. furniture) | 8 | 11 | 10 | 0.1 | 93 | 85 |
| 64 | Paper, paperboard and articles of paper pulp, of paper or of paperboard | 52 | 50 | 50 | 0.3 | 394 | 374 |
| 65 | Textile yarn, fabrics, made-up articles n.e.s. and related products | 24 | 24 | 13 | 0.1 | 214 | 164 |
| 66 | Non-metallic mineral manufactures, n.e.s. | 73 | 39 | 47 | 0.3 | 498 | 430 |
| 67 | Iron and steel | 73 | 78 | 74 | 0.5 | 991 | 511 |
| 68 | Non-ferrous metals | 660 | 862 | 732 | 5.1 | 7122 | 5410 |
| 69 | Manufactures of metals, n.e.s. | 84 | 94 | 53 | 0.4 | 655 | 621 |
|  | Total Manufactured goods classified chiefly by material | 1010 | 1201 | 1003 | 7.0 | 10293 | 7840 |
| 7 | Machinery and transport equipment |  |  |  |  |  |  |
| 71 | Power generating machinery and equipment | 76 | 68 | 48 | 0.3 | 556 | 448 |
| 72 | Machinery specialized for particular industries | 141 | 175 | 102 | 0.7 | 1144 | 1068 |
| 73 | Metal working machinery | 9 | 14 | 8 | 0.1 | 116 | 79 |
| 74 | General industrial machinery and equipment, n.e.s. and machine parts, n.e.s. | 125 | 155 | 103 | 0.7 | 1117 | 985 |
| 75 | Office machines and automatic data processing machines | 87 | 81 | 77 | 0.5 | 740 | 567 |
| 76 | Telecommunications and sound recording and reproducing apparatus and equipment | 82 | 79 | 56 | 0.4 | 666 | 558 |
| 77 | Electrical machinery, apparatus and appliances, parts (incl. non electrical counterparts of electrical domestic equip) | 119 | 124 | 84 | 0.6 | 1058 | 865 |
| 78 | Road vehicles (incl. air-cushion vehicles) | 251 | 279 | 126 | 0.9 | 2738 | 1531 |
| 79 | Transport equipment (excl. road vehicles) | 110 | 95 | 64 | 0.4 | 934 | 796 |
|  | Total Machinery and transport equipment | 999 | 1071 | 667 | 4.6 | 9070 | 6898 |

nil or rounded to zero (including null cells)
(b) Per cent of total merchandise is calculated for the most recent month
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.


## . . not applicable

- nil or rounded to zero (including null cells)
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.
(b) Per cent of total merchandise is calculated for the most recent month.



## SECTION AND DIVISION OF THE SITC

| 0 | Food and live animals |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 00 | Live animals other than fish, crustaceans, molluscs and aquatic invertebrates | 6 | 9 | 8 | 0.1 | 57 | 46 |
| 01 | Meat and meat preparations | 37 | 45 | 43 | 0.3 | 317 | 309 |
| 02 | Dairy products and birds' eggs | 47 | 56 | 49 | 0.3 | 373 | 330 |
| 03 | Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof | 111 | 123 | 102 | 0.7 | 803 | 763 |
| 04 | Cereals and cereal preparations | 75 | 68 | 51 | 0.3 | 501 | 502 |
| 05 | Vegetables and fruit | 138 | 152 | 120 | 0.8 | 1036 | 945 |
| 06 | Sugars, sugar preparations and honey | 22 | 26 | 18 | 0.1 | 160 | 170 |
| 07 | Coffee, tea, cocoa, spices, and manufactures thereof | 98 | 99 | 78 | 0.5 | 727 | 736 |
| 08 | Feeding stuff for animals (excl. unmilled cereals) | 40 | 67 | 41 | 0.3 | 379 | 371 |
| 09 | Miscellaneous edible products and preparations | 138 | 136 | 136 | 0.9 | 913 | 965 |
|  | Total Food and live animals | 712 | 781 | 645 | 4.2 | 5266 | 5135 |
| 1 | Beverages and tobacco |  |  |  |  |  |  |
| 11 | Beverages | 149 | 156 | 106 | 0.7 | 990 | 974 |
| 12 | Tobacco and tobacco manufactures | 23 | 20 | 15 | 0.1 | 113 | 145 |
|  | Total Beverages and tobacco | 173 | 176 | 121 | 0.8 | 1103 | 1119 |
| 2 | Crude materials, inedible, except fuels |  |  |  |  |  |  |
| 21 | Hides, skins and furskins, raw | - | - | - | - | 1 | - |
| 22 | Oil-seeds and oleaginous fruits | 3 | 7 | 5 | - | 38 | 29 |
| 23 | Crude rubber (incl. synthetic and reclaimed) | 12 | 11 | 9 | 0.1 | 132 | 79 |
| 24 | Cork and wood | 54 | 52 | 48 | 0.3 | 372 | 344 |
| 25 | Pulp and waste paper | 10 | 22 | 16 | 0.1 | 192 | 109 |
| 26 | Textile fibres and their wastes (not manufactured into yarn or fabric) | 14 | 10 | 9 | 0.1 | 82 | 85 |
| 27 | Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | 11 | 21 | 9 | 0.1 | 398 | 75 |
| 28 | Metalliferous ores and metal scrap | 43 | 95 | 38 | 0.2 | 486 | 312 |
| 29 | Crude animal and vegetable materials, n.e.s. | 27 | 32 | 27 | 0.2 | 216 | 191 |
|  | Total Crude materials, inedible, except fuels | 173 | 250 | 162 | 1.1 | 1917 | 1225 |
| 3 | Mineral fuels, lubricants and related materials |  |  |  |  |  |  |
| 32 | Coal, coke and briquettes | 1 | 1 | 1 | - | 22 | 15 |
| 33 | Petroleum, petroleum products and related materials | 2024 | 2538 | 1915 | 12.4 | 18663 | 14693 |
| 34 | Gas, natural and manufactured | 141 | 155 | 95 | 0.6 | 1576 | 963 |
|  | Total Mineral fuels, lubricants and related materials | 2166 | 2694 | 2011 | 13.1 | 20260 | 15671 |

- nil or rounded to zero (including null cells)
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.
(b) Per cent of total merchandise is calculated for the most recent month.
(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

|  |  |  |  |  | Per cent | 7 MONTH ENDED | NUARY |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Nov | Dec | Jan | merchandise |  |  |
|  |  | 2009 | 2009 | 2010 | imports(b) | 2009 | 2010 |
|  |  | \$m | \$m | \$m | \% | \$m | \$m |
| SECTION AND DIVISION OF THE SITC |  |  |  |  |  |  |  |
| 4 | Animal and vegetable oils, fats and waxes |  |  |  |  |  |  |
| 41 | Animal oils and fats | 1 | 3 | 1 | - | 25 | 14 |
| 42 | Fixed vegetable fats and oils, crude, refined or fractionated | 35 | 46 | 30 | 0.2 | 331 | 271 |
| 43 | Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable n.e.s. | 7 | 4 | 5 | - | 42 | 43 |
|  | Total Animal and vegetable oils, fats and waxes | 44 | 53 | 36 | 0.2 | 399 | 329 |
| 5 | Chemicals and related products, n.e.s. |  |  |  |  |  |  |
| 51 | Organic chemicals | 267 | 292 | 285 | 1.9 | 2115 | 1852 |
| 52 | Inorganic chemicals | 77 | 88 | 93 | 0.6 | 1339 | 657 |
| 53 | Dyeing, tanning and colouring materials | 53 | 53 | 43 | 0.3 | 451 | 360 |
| 54 | Medicinal and pharmaceutical products | 734 | 672 | 681 | 4.4 | 5011 | 5254 |
| 55 | Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations | 147 | 150 | 127 | 0.8 | 1074 | 1087 |
| 56 | Fertilisers (excl. crude) | 20 | 39 | 50 | 0.3 | 1127 | 315 |
| 57 | Plastics in primary forms | 108 | 108 | 106 | 0.7 | 1073 | 761 |
| 58 | Plastics in non-primary forms | 122 | 115 | 104 | 0.7 | 900 | 815 |
| 59 | Chemical materials and products, n.e.s. | 168 | 177 | 144 | 0.9 | 1357 | 1113 |
|  | Total Chemicals and related products, n.e.s. | 1696 | 1695 | 1633 | 10.6 | 14448 | 12215 |
| 6 | Manufactured goods classified chiefly by material |  |  |  |  |  |  |
| 61 | Leather, leather manufactures, and dressed furskins, n.e.s. | 11 | 13 | 9 | 0.1 | 109 | 79 |
| 62 | Rubber manufactures, n.e.s. | 218 | 217 | 232 | 1.5 | 1643 | 1591 |
| 63 | Cork and wood manufactures (excl. furniture) | 54 | 54 | 59 | 0.4 | 435 | 359 |
| 64 | Paper, paperboard and articles of paper pulp, of paper or of paperboard | 227 | 219 | 218 | 1.4 | 1835 | 1601 |
| 65 | Textile yarn, fabrics, made-up articles n.e.s., and related products | 212 | 173 | 185 | 1.2 | 1615 | 1429 |
| 66 | Non-metallic mineral manufactures, n.e.s. | 234 | 221 | 183 | 1.2 | 1729 | 1528 |
| 67 | Iron and steel | 244 | 246 | 244 | 1.6 | 3942 | 1776 |
| 68 | Non-ferrous metals | 244 | 154 | 390 | 2.5 | 1306 | 1404 |
| 69 | Manufactures of metals, n.e.s. | 425 | 386 | 373 | 2.4 | 3642 | 3013 |
|  | Total Manufactured goods classified chiefly by material | 1871 | 1684 | 1892 | 12.3 | 16256 | 12780 |
| 7 | Machinery and transport equipment |  |  |  |  |  |  |
| 71 | Power generating machinery and equipment | 370 | 441 | 336 | 2.2 | 3278 | 2640 |
| 72 | Machinery specialised for particular industries | 759 | 587 | 469 | 3.0 | 5249 | 3972 |
| 73 | Metal working machinery | 48 | 49 | 44 | 0.3 | 475 | 344 |
| 74 | General industrial machinery and equipment, n.e.s. and machine parts, n.e.s. | 974 | 1111 | 939 | 6.1 | 7159 | 7138 |
| 75 |  | 648 | 772 | 699 | 4.5 | 5456 | 5003 |
| 76 | Telecommunications and sound recording and reproducing apparatus and equipment | 1225 | 950 | 669 | 4.3 | 6996 | 6948 |
| 77 | Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip) | 785 | 837 | 712 | 4.6 | 6185 | 5498 |
| 78 | Road vehicles (incl. air-cushion vehicles) | 2165 | 2143 | 1776 | 11.5 | 14442 | 13521 |
| 79 | Transport equipment (excl. road vehicles)Total Machinery and transport equipment | 675 | 114 | 149 | 1.0 | 2670 | 1426 |
|  |  | 7649 | 7005 | 5792 | 37.6 | 51911 | 46490 |

nil or rounded to zero (including null cells)
(b) Per cent of total merchandise is calculated for the most recent month.
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

INTERNATIONAL MERCHANDISE IMPORTS(a), By commodity continued

|  |  |  |  |  | Per cent | 7 MONTH ENDED JA | NUARY |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Nov | Dec | Jan | merchandise |  |  |
|  |  | 2009 | 2009 | 2010 | imports(b) | 2009 | 2010 |
|  |  | \$m | \$m | \$m | \% | \$m | \$m |
| SECTION AND DIVISION OF THE SITC |  |  |  |  |  |  |  |
| 8 | Miscellaneous manufactured articles |  |  |  |  |  |  |
| 81 | Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. | 65 | 62 | 56 | 0.4 | 521 | 468 |
| 82 | Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings | 235 | 236 | 195 | 1.3 | 1852 | 1605 |
| 83 | Travel goods, handbags and similar containers | 78 | 65 | 56 | 0.4 | 543 | 484 |
| 84 | Articles of apparel and clothing accessories | 362 | 261 | 507 | 3.3 | 3348 | 2852 |
| 85 | Footwear | 98 | 84 | 136 | 0.9 | 896 | 787 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. |  |  |  |  |  |  |
|  |  | 395 | 384 | 322 | 2.1 | 2954 | 2659 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks | 133 | 129 | 97 | 0.6 | 924 | 858 |
| 89 | Miscellaneous manufactured articles, n.e.s. | 958 | 743 | 769 | 5.0 | 7096 | 6243 |
|  | Total Miscellaneous manufactured articles | 2323 | 1964 | 2137 | 13.9 | 18134 | 15956 |
| 9 | Commodities and transactions not classified elsewhere in the SITC |  |  |  |  |  |  |
| 93 | Special transactions and commodities not classified according to kind | 4 | 3 | 3 | - | 30 | 22 |
| 95 | Gold coin whether or not legal tender, and other coin being legal tender | 2 | 1 | - | - | 4 | 5 |
| 96 | Coin (excl. gold coin), not being legal tender | - | - | - | - | - | 1 |
| 97 | Gold, non-monetary (excl. gold ores and concentrates) | 507 | 729 | 414 | 2.7 | 6720 | 4077 |
| 98 | Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only) | 236 | 596 | 541 | 3.5 | 2559 | 3296 |
|  | Total Commodities and transactions not classified elsewhere in the SITC | 749 | 1330 | 958 | 6.2 | 9312 | 7400 |
| Total merchandise imports |  | 17555 | 17631 | 15387 | 100.0 | 139007 | 118319 |
| Balance of Payments Adjustments <br> Goods Debits (imports) on a Balance of Payments Basis |  | -205 | 366 | 301 |  | 1779 | 1682 |
|  |  | 17350 | 17997 | 15688 | . | 140786 | 120001 |

. not applicable

- nil or rounded to zero (including null cells)
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.
(b) Per cent of total merchandise is calculated for the most recent month.

|  | EXPORTS |  |  |  | IMPORTS(b) |  |  |  | BALANCE OF MERCHANDISE TRADE |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 2008-09 | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ | 7 months ended January 2009 | 7 months <br> ended January 2010 | 2008-09 | $\begin{array}{r} \text { Jan } \\ 2010 \end{array}$ | 7 Months Ended January 2009 | 7 Months Ended January 2010 | 2008-09 | 7 Months Ended January 2010 |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |  |  |
| Belgium | 1301 | 125 | 966 | 563 | 1719 | 113 | 1146 | 946 | -418 | -383 |
| Brazil | 1483 | 52 | 1160 | 604 | 1041 | 44 | 811 | 351 | 442 | 253 |
| Canada | 1557 | 63 | 896 | 734 | 2437 | 122 | 1724 | 1021 | -880 | -287 |
| China | 39325 | 3074 | 20665 | 23634 | 37044 | 2750 | 23479 | 21904 | 2281 | 1730 |
| Denmark | 176 | 9 | 107 | 80 | 1070 | 79 | 674 | 661 | -894 | -581 |
| Egypt(c) | 453 | 45 | 215 | 231 | 33 | 2 | 23 | 18 | 420 | 213 |
| Fiji | 374 | 20 | 237 | 177 | 160 | 14 | 93 | 90 | 215 | 87 |
| Finland | 595 | 2 | 471 | 156 | 978 | 53 | 653 | 376 | -383 | -221 |
| France | 1721 | 104 | 1184 | 571 | 4653 | 309 | 2990 | 2357 | -2 932 | -1786 |
| Germany | 2197 | 88 | 1464 | 826 | 11106 | 791 | 6994 | 6261 | -8909 | -5 435 |
| Hong Kong (SAR of China) | 3192 | 212 | 1832 | 1488 | 1424 | 82 | 939 | 698 | 1768 | 790 |
| India | 15425 | 1395 | 9236 | 8837 | 2114 | 141 | 1189 | 1097 | 13311 | 7740 |
| Indonesia | 4295 | 291 | 2573 | 2439 | 5039 | 319 | 3211 | 2727 | -744 | -287 |
| Iran | 661 | 18 | 246 | 77 | 95 | 32 | 83 | 68 | 567 | 9 |
| Iraq | 194 | 1 | 79 | 157 | 31 | - | 31 | - | 163 | 157 |
| Ireland | 134 | 7 | 85 | 66 | 2399 | 175 | 1432 | 1338 | -2 265 | -1272 |
| Israel | 262 | 12 | 174 | 105 | 715 | 48 | 489 | 328 | -453 | -223 |
| Italy | 1556 | 52 | 1100 | 519 | 5338 | 465 | 3350 | 2887 | -3 783 | -2 367 |
| Japan | 52768 | 2886 | 36592 | 20256 | 17842 | 1254 | 11120 | 10034 | 34926 | 10222 |
| Korea, Republic of | 19274 | 1204 | 12629 | 8633 | 6523 | 481 | 3790 | 3944 | 12751 | 4688 |
| Kuwait | 428 | 17 | 269 | 311 | 426 | - | 285 | 213 | 2 | 97 |
| Malaysia | 3730 | 273 | 2447 | 1804 | 8335 | 722 | 5330 | 4701 | -4 605 | -2 896 |
| Mexico | 902 | 128 | 449 | 473 | 1324 | 96 | 815 | 691 | -422 | -218 |
| Netherlands | 3202 | 131 | 2432 | 993 | 1771 | 104 | 1135 | 838 | 1431 | 155 |
| New Zealand | 8549 | 525 | 5330 | 4688 | 7050 | 386 | 4431 | 3913 | 1500 | 775 |
| Pakistan | 478 | 71 | 257 | 335 | 181 | 14 | 101 | 83 | 296 | 252 |
| Papua New Guinea | 1611 | 103 | 898 | 1148 | 3013 | 227 | 1843 | 1727 | -1402 | -579 |
| Philippines | 1409 | 58 | 919 | 631 | 605 | 33 | 399 | 264 | 804 | 367 |
| Saudi Arabia | 2250 | 78 | 1383 | 799 | 935 | 43 | 633 | 270 | 1315 | 529 |
| Singapore | 5522 | 340 | 3290 | 3100 | 13445 | 630 | 8917 | 6213 | -7923 | -3 113 |
| South Africa | 2056 | 118 | 1468 | 941 | 1258 | 81 | 910 | 564 | 798 | 377 |
| Spain | 612 | 51 | 467 | 255 | 1731 | 116 | 1145 | 993 | -1119 | -738 |
| Sweden | 566 | 28 | 420 | 197 | 2441 | 168 | 1509 | 1196 | -1875 | -999 |
| Switzerland | 660 | 14 | 341 | 141 | 2481 | 165 | 1483 | 1358 | -1821 | -1217 |
| Taiwan | 8126 | 443 | 5267 | 3530 | 4089 | 328 | 2718 | 1983 | 4037 | 1547 |
| Thailand | 4951 | 597 | 3094 | 2730 | 10749 | 851 | 6276 | 7174 | -5 799 | -4 443 |
| Turkey | 811 | 26 | 643 | 152 | 507 | 46 | 288 | 263 | 304 | -111 |
| United Arab Emirates | 3604 | 175 | 2665 | 1124 | 1924 | 128 | 1105 | 1366 | 1680 | -243 |
| United Kingdom | 11509 | 226 | 6361 | 3028 | 9024 | 464 | 6297 | 3347 | 2484 | -319 |
| United States of America | 11600 | 621 | 7500 | 5471 | 25334 | 1667 | 15891 | 12454 | -13734 | -6 984 |
| Viet Nam | 1234 | 96 | 646 | 809 | 4402 | 244 | 2962 | 1695 | -3 168 | -886 |
| Other Countries(b) | 10070 | 644 | 6520 | 4636 | 16697 | 1603 | 10309 | 9903 | -6 626 | -5 266 |
| Total | 230829 | 14422 | 144978 | 107452 | 219485 | 15387 | 139007 | 118319 | 11344 | -10867 |
| APEC | 169417 | 10970 | 106001 | 82099 | 151755 | 10697 | 96064 | 83171 | 17663 | -1 072 |
| ASEAN | 21286 | 1662 | 13052 | 11598 | 43640 | 2906 | 27947 | 23398 | -22 354 | -11799 |
| Developing Countries | 124497 | 9033 | 74126 | 65051 | 106794 | 7787 | 67796 | 59914 | 17703 | 5137 |
| Least Developed Countries | 2144 | 180 | 1163 | 1043 | 281 | 16 | 131 | 151 | 1862 | 892 |
| European Union(d) | 24043 | 840 | 15360 | 7465 | 45402 | 3023 | 29347 | 22659 | -21358 | -15 194 |
| OECD | 120069 | 6323 | 79658 | 47986 | 110059 | 7297 | 69580 | 56914 | 10010 | -8928 |

[^2]INTERNATIONAL MERCHANDISE TRADE, By state


- nil or rounded to zero (including null cells)
(a) State in which the final stage of production or manufacture occurs.
(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication'.
(c) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in State not available for publication.

| Period | United States dollar | UK pound sterling | Euro | Japanese yen | Special <br> Drawing <br> Right | Trade-weighted index of value of the $A \$(b)$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| FINANCIAL YEAR |  |  |  |  |  |  |
| 2006-07 | 0.7863 | 0.4066 | 0.6018 | 93.21 | 0.5251 | 64.8 |
| 2007-08 | 0.8968 | 0.4479 | 0.6099 | 98.63 | 0.5664 | 69.7 |
| 2008-09 | 0.7456 | 0.4621 | 0.5414 | 73.99 | 0.4869 | 60.2 |
| MONTHS |  |  |  |  |  |  |
| 2008 |  |  |  |  |  |  |
| November | 0.6557 | 0.4279 | 0.5155 | 63.55 | 0.4421 | 54.4 |
| December | 0.6690 | 0.4480 | 0.4973 | 61.02 | 0.4407 | 54.6 |
| 2009 |  |  |  |  |  |  |
| January | 0.6784 | 0.4678 | 0.5095 | 61.37 | 0.4478 | 55.4 |
| February | 0.6490 | 0.4503 | 0.5074 | 59.97 | 0.4386 | 54.2 |
| March | 0.6646 | 0.4680 | 0.5093 | 64.92 | 0.4483 | 56.0 |
| April | 0.7122 | 0.4846 | 0.5398 | 70.24 | 0.4773 | 59.1 |
| May | 0.7626 | 0.4954 | 0.5596 | 73.72 | 0.5022 | 61.7 |
| June | 0.8023 | 0.4898 | 0.5721 | 77.39 | 0.5194 | 64.2 |
| July | 0.8040 | 0.4913 | 0.5709 | 75.96 | 0.5180 | 64.0 |
| August | 0.8344 | 0.5047 | 0.5852 | 79.15 | 0.5349 | 66.0 |
| September | 0.8611 | 0.5275 | 0.5915 | 78.74 | 0.5461 | 67.2 |
| October | 0.9090 | 0.5613 | 0.6130 | 82.03 | 0.5716 | 70.0 |
| November | 0.9202 | 0.5540 | 0.6166 | 82.04 | 0.5754 | 70.6 |
| December | 0.9028 | 0.5552 | 0.6174 | 80.89 | 0.5693 | 69.6 |
| 2010 |  |  |  |  |  |  |
| January | 0.9148 | 0.5659 | 0.6400 | 83.49 | 0.5842 | 70.7 |

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
(b) May $1970=100$. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

SUMMARY OF REVISIONS, Goods and Services-Original(a)

| 2006-07 | 2007-08 | 2008-09 | Jul 2009 | Aug 2009 | Sep 2009 | Oct 2009 | Nov 2009 | Dec 2009 |
| ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ |

## BALANCE

## On goods and services

## CREDITS

Total goods and services
Total goods

| - | - | - |
| :---: | :---: | :---: |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |
| - | - | - |

1
Rural goods
Non-rural goods
Net exports of goods under
merchanting
Non-monetary gold
Total services

## DEBITS

Total goods and services Total goods

Consumption goods
Capital goods
Intermediate and other
merchandise goods
Non-monetary gold debits
Total services
nil or rounded to zero (including null cells)
(a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.

CONCEPTS, SOURCES AND METHODS

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (Tables 1-11 and 17) and merchandise import and export statistics on a recorded trade basis (Tables 12-15). In addition, Table 16 Exchange rates and trade-weighted indexes are derived by using exchange rates and indexes provided by the Reserve Bank.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs and Border Protection Service (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, Balance of Payments and International Investment Position, Australia (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in Time Series Spreadsheets on the ABS website or by subscription to tailored services. More information on the International Trade in Services by country, by state and by detailed services category are available on a financial year basis (cat. no. 5368.0.55.003) with the September issue of this publication and calendar year basis (cat. no. 5368.0 .55 .004 ) with the March issue of this publication.

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001 (cat. no. 5489.0).
5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the International Monetary Fund's Balance of Payments and International Investment Position Manual Sixth Edition (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998 (cat. no. 5331.0). The current version of this document reflects the international standards prior to BPM6. A revised Concepts, Sources and Methods publication is scheduled for release in late 2010. The Information paper: Implementation of revised international statistical standards in the ABS National and International Accounts (cat. no. 5310.0.55.002) describes the key changes introduced with BPM6.
6 To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

7 Recorded trade exports data presented for recent months in tables 12-15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to

CONCEPTS, SOURCES AND METHODS continued

CLASSIFICATIONS

ACCURACY, RELIABILITY AND REVISIONS

SIGN CONVENTION

SEASONALLY ADJUSTED AND TREND ESTIMATES

Customs and Border Protection, and to compensate for this, the Balance of Payments series may reflect adjusted price levels.

8 The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select Statistics, then select By Catalogue Number, and then the catalogue numbers as above.

9 The merchandise trade data on a recorded trade basis are presented using the following commodity classifications:

- the Harmonised System 2007 (available on request)
- the Standard International Trade Classification (SITC Revision 4)
- the Classification by Broad Economic Categories (BEC)
- the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06).

10 The Balance of Payments Goods and Services series are presented according to three classifications with the goods classifications derived from SITC Revision 4 and BEC. The classifications are:

- for goods:
- the Balance of Payments Commodities for Exports (BoPCE)
- the Balance of Payments Broad Economic Categories for Imports (BoPBEC),
- for services:
- the Extended Balance of Payments Services Classification (EBOPS).

11 While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.

12 The revisions are applied differently for merchandise trade and Balance of Payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.

13 For the Balance of Payments Goods and Services series, in original terms, no revisions are applied in the July, October, January or April issues. This is to ensure the monthly series align with the comparable series in the quarterly publication. In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.

14 In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 (seasonal adjustment) and 19 (trend estimates) below.

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on a recorded trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived
by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

17 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.
18 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data become available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review and, following the 2009 annual review, 40 of the 45 directly seasonally adjusted trade in goods and services time series use an ARIMA model.

19 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non-seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re-estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.

20 Information papers and articles on time series methods are available on the ABS website:

- for seasonal adjustment methods, see Information Paper: An Introductory Course on Time Series Analysis, Jan 2005 (cat. no. 1346.0.55.001) and Time Series Analysis Frequently Asked Questions, 2003 (cat. no. 1346.0.55.002)
- for ARIMA modelling, see Feature article: Use of ARIMA modelling to reduce revisions in the October 2004 issue of Australian Economic Indicators (cat. no. 1350.0)
- for trend estimates methods, see Information Paper: A Guide to Interpreting Time Series - Monitoring Trends (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 62526345 or e-mail [time.series.analysis@abs.gov.au](mailto:time.series.analysis@abs.gov.au).

21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government

ECONOMIC TERRITORY
continued GOODS
for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:

- Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;
- Norfolk Island;
- Australian Antarctic Territory;
- Heard Island and McDonald Islands;
- Territory of Ashmore Reef and Cartier Island;
- Coral Sea Islands;
- Australia's territorial enclaves overseas; and
- the Joint Petroleum Development Area (joint territory between Australia and East Timor (Timor-Leste)).

22 Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant Balance of Payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

23 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998 (cat. no. 5331.0).

24 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the Time Series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented according to SITC Rev 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

25 Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the three previous years, and then dividing the estimate by three. Similarly other services estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous three years, and then dividing the estimate by three.

26 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels. Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction. For information on the

CONFIDENTIALITY OF
MERCHANDISE TRADE
STATISTICS continued

TOURISM RELATED SERVICES

SERVICES BY STATE AND BY PARTNER COUNTRY

ABS DATA AVAILABLE

RELATED PRODUCTS AND PUBLICATIONS
confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of International merchandise trade: Confidential Commodities List (CCL) (cat. no. 5372.0.55.001).

27 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

28 Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are usually released with the September issue. Refer to Time series data for details.

29 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Immigration and Citizenship. The allocation for other services (about $25 \%$ of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

30 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods (cat. no. 5331.0). Approximately 7\% of total services credits and 5\% of total services debits for both 2007-08 and 2008-09 were either confidential, or unable to be allocated to individual countries.

31 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS web site. Merchandise trade data by commodity, country and state that are not on the ABS web site may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

32 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site by using the 'Statistics' tab and selecting the relevant catalogue number:

- Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) - issued quarterly
- International Merchandise Imports, Australia (cat. no. 5439.0) - issued monthly
- International Trade Price Indexes, Australia (cat. no. 6457.0) - issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0)
- Information Paper: Quality of Australian Balance of Payments Statistics (cat. no. 5342.0)
- International Merchandise Trade, Australia: Concepts, Sources and Methods (cat. no. 5489.0)
- A Guide to Australian Balance of Payments and International Investment Position Statistics (cat. no. 5362.0.55.001).


## EXPLANATORY NOTES continued

RELATED PRODUCTS AND PUBLICATIONS continued

ROUNDING

ABBREVIATIONS

33 Current publications and other products released by the ABS are available from the Statistics tab on the ABS web site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead. A foreign trade theme page and a balance of payments theme page are available on the ABS website. Select Themes Economy - Foreign Trade or Balance of Payments. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant web sites and a range of other information about the Australian International Accounts.

34 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.
\$b billion (thousand million) dollars
\$m million dollars
ABS Australian Bureau of Statistics
APEC Asia Pacific Economic Co-operation
ASEAN Association of South-East Asian Nations
n.e.s. not elsewhere specified
n.i.e. not included elsewhere

OECD Organisation for Economic Co-operation and Development
SAR Special Administrative Region
SITC Standard International Trade Classification

## APPENDIX RELATED ARTICLES

| Article | Source(a) | Issue |
| :---: | :---: | :---: |
| Investment |  |  |
| Foreign ownership of equity | 5302.0 | Sep qtr 2007 |
| Kangaroo bonds | 1301.0 | 2006 |
| Foreign currency exposure | 5308.0 | Mar qtr 2005 |
| Gross external debt | 5302.0 | Sep qtr 2003 |
| Balance of payments |  |  |
| International comparison of balance of payments statistics | (b) 5363.0 | 1998-99 |
| Merchandise trade |  |  |
| Export and import invoice currencies, 2009 | 5368.0 | Dec 2009 |
| Characteristics of Australian Exporters | 5368.0.55.006 | 2007-08 |
| 100 years of international trade statistics | 5368.0 | Oct 2007 |
| New methodology for deriving counts of Australian exports | 5368.0 | Feb 2006 |
| Australia's Importers, 2003-04 | 5368.0 | Nov 2004 |
| Australia's Exporters, 2003-04 | 5368.0 | Oct 2004 |
| Australia's trade with the USA | 5368.0 | Mar 2004 |
| Foreign ownership of Australian exporters and importers | 5496.0.55.001 | 2002-03 |
| Major commodities traded by Australia, 1991 to 2000 | (b) 5422.0 | Dec qtr 2000 |
| Trade in services |  |  |
| International trade in services by partner country, 2006, preliminary | 5368.0 | Dec 2006 |
| Changes to International trade in services statistics, August 2006 | 5368.0 | Aug 2006 |
| Changes to International trade in services travel statistics | 5368.0 | Aug 2005 |
| Finance |  |  |
| Impact of the farm season on Australian production in 2002-03 and 2003-04 | 1301.0 | 2005 |
| Recent trends in construction and first home buyers finance | 5609.0 | Mar 2002 |
| Household sector data in the financial accounts | 5232.0 | Mar qtr 2002 |
| Technical information |  |  |
| Implementation of new international statistical standards in ABS National and International Accounts, September 2009 | 5310.0.55.002 | Oct 2009 |
| Estimation of Workers' Remittances based on Balance of Payments and International Investment Position |  |  |
| Manual, Sixth Edition | 5302.0.55.003 | Sep 2009 |
| Impact of revised international standards on monthly International Trade in Goods and Services | 5368.0.55.014 | Aug 2009 |
| Changes to International Trade in Goods Statistics - Countries and Ports | 5368.0.55.013 | Jul 2009 |
| Revisions to international standards in quarterly Balance of Payments and International Investment |  |  |
| Revisions to international standards in monthly international trade in goods and services statistics from |  |  |
| Changes to International Trade in Goods Industry Statistics, July 2009 | 5368.0.55.011 | Dec 2008 |
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[^0]:    (a) For sign conventions, see paragraph 15 of the Explanatory Notes.

[^1]:    - nil or rounded to zero (including null cells)
    (a) For sign conventions, see paragraph 15 of the Explanatory Notes.
    (b) For more detailed trade in services components, see table 11.
    (c) Passenger services includes agency fees and commissions for air transport.

[^2]:    - nil or rounded to zero (including null cells)
    (a) See Time series spreadsheets for details of all countries.
    (b) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in Other countries.
    (c) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.
    (d) The European Union includes 27 member countries.

